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## **The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

*(Stock Code: 23)*

### **VOLUNTARY ANNOUNCEMENT**

#### **UPDATE ON DISPOSAL OF TRICOR HOLDINGS LIMITED**

This is a voluntary announcement made by The Bank of East Asia, Limited (the “**Bank**”).

Reference is made to the announcement published by the Bank on 5<sup>th</sup> October, 2016 (the “**Previous Announcement**”) regarding the share purchase agreement (the “**Share Purchase Agreement**”) entered into by the Bank, NWS Holdings Limited (“**NWS Holdings**”), East Asia Secretaries (BVI) Limited (“**East Asia Secretaries**”) and Trivium Investment Limited (“**Trivium**”) on 5<sup>th</sup> October, 2016 in respect of the sale of all the issued shares of Tricor Holdings Limited (“**Tricor**”) held by East Asia Secretaries to Trivium for a total consideration of HK\$6,469.7 million (the “**Disposal**”). Tricor is 75.61% owned by the Bank and 24.39% owned by NWS Holdings, in each case through East Asia Secretaries.

As disclosed in the Previous Announcement, completion of the Disposal (“**Completion**”) is subject to regulatory clearances being obtained from the British Virgin Islands Financial Services Commission, the Autoriti Monetari Brunei Darussalam, the Cayman Islands Monetary Authority, the Securities Commission Malaysia and the United Kingdom Financial Conduct Authority (the “**Relevant Regulators**”). Pursuant to the Share Purchase Agreement, Completion shall take place on the fifteenth business day following notification of the fulfilment of these conditions.

The Bank is pleased to announce that applications for regulatory clearances have been submitted to each of the Relevant Regulators in accordance with the Share Purchase Agreement and that the process of obtaining these clearances is proceeding. The Bank therefore expects Completion to occur during the first quarter of 2017. Following Completion, the Bank will cease to hold any equity interest in Tricor and Tricor will cease to be a subsidiary of the Bank.

As disclosed in the Previous Announcement, the Bank is expected to book a profit in the amount of approximately HK\$3,100 million in respect of the Disposal once Completion takes place.

For and on behalf of  
**The Bank of East Asia, Limited**  
**Alson LAW Chun-tak**  
*Company Secretary*

Hong Kong, 30<sup>th</sup> December, 2016

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Mr. Richard LI Tzar-kai\*\*, Mr. Kenneth LO Chin-ming\*\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Deputy Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Deputy Chief Executive), Dr. Daryl NG Win-kong\*\*, Mr. Masayuki OKU\*, Dr. the Hon. Rita FAN HSU Lai-tai\*\* and Mr. Meocre LI Kwok-wing\*\*.*

<sup>#</sup> *Executive Director*

\* *Non-executive Director*

\*\* *Independent Non-executive Director*